



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

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CIN No.: L27201TG1985PLC012449

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2019
(Rs in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Income:								
(a) Revenue from operations	12,642.82	15,052.72	12,898.02	56,923.79	12,747.64	15,084.50	12,898.02	56,923.79
(b) Other Income	35.52	40.97	21.93	95.71	36.03	41.94	21.93	96.83
Total Income	12,678.34	15,093.69	12,919.95	57,019.50	12,783.67	15,126.45	12,919.95	57,020.62
2 Expenses:								
(a) Consumption of Raw Material	10,273.02	13,301.93	11,461.87	51,701.35	10,273.02	13,301.93	11,461.87	51,701.35
(b) Changes in inventories of Finished Goods, stock in	940.69	256.89	(98.45)	(853.69)	940.69	256.89	(98.45)	(853.69)
(a) Excise duty	-	-	-	-	-	-	-	-
(c) Employee benefits expense	132.85	190.68	126.44	600.32	141.15	190.68	126.44	600.32
(d) Operating Expense	362.98	279.86	383.66	1,525.60	391.16	284.14	383.66	1,529.87
(e) Finance Cost	191.22	240.73	99.60	762.12	239.43	244.66	99.60	766.06
(f) Depreciation expense	93.46	101.97	86.92	373.84	125.19	122.11	86.92	393.99
(g) Other expenses	530.38	525.96	617.66	2,034.88	556.87	527.33	635.82	2,022.95
Total expenses	12,524.59	14,898.03	12,677.70	56,144.42	12,667.51	14,927.74	12,695.87	56,160.85
3 Profit Before Exceptional Items and Tax (1-2)	153.74	195.66	242.25	875.08	116.16	198.70	224.09	859.77
4 Exceptional Items (Net)	-	-	-	-	-	-	-	-
5 Profit Before Tax (3-4)	153.74	195.66	242.25	875.08	116.16	198.70	224.09	859.77
6 Tax expenses								
(a) Current tax	30.74	66.81	47.17	201.42	30.75	66.81	47.17	202.04
(b) Deferred tax	-	28.79	-	28.79	-	28.79	-	28.79
(c) MAT Credit	-	(4.99)	-	(4.99)	-	(4.99)	-	(4.99)
(d) Tax of Earlier Years	-	-	-	-	-	-	-	-
(e) Total Tax Expense	30.74	90.62	47.17	225.23	30.75	90.62	47.17	225.84
7 Profit/ (Loss) for the period (5-6)	123.00	105.04	195.08	649.85	85.41	108.08	176.91	633.93
8 Other Comprehensive Income :								
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
9 Other Comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	123.00	105.04	195.08	649.85	85.41	108.08	176.91	633.93
10 Profit for the year attributable to								
Owners of the Company	-	-	-	-	85.41	108.08	176.91	633.93
Non Controlling Interest	-	-	-	-	-	-	-	-
11 Total Other Comprehensive Income attributable to								
Owners of the Company	-	-	-	-	-	-	-	-
Non Controlling Interest	-	-	-	-	-	-	-	-
12 Total Comprehensive Income attributable to								
Owners of the Company	-	-	-	-	85.41	108.08	176.91	633.93
Non Controlling Interest	-	-	-	-	-	-	-	-
13 Total Comprehensive income for the Period	123.00	105.04	195.08	649.85	85.41	108.08	-	633.93
14 Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90	639.90	639.90
15 Other Equity				11581.74				11546.05
16 Earnings Per Share(EPS) (Not annualised)								
- Basic	0.38	0.33	0.61	2.03	0.27	0.34	0.55	1.98
- Diluted	0.38	0.33	0.61	2.03	0.27	0.34	0.55	1.98

For BHAGYANAGAR INDIA LIMITED

Chairman



Notes:

1) The above standalone and consolidated financial Results for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August, 2019. The limited review of the above financial results for the quarter ended 30th June, 2019 has been carried out by the Statutory Auditors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The consolidated figures for the corresponding quarter ended 30th June, 2018 and preceding quarter ended 31st March, 2019, as reported in these financial results have been approved by the Board of Directors but have not been subjected to review by Statutory Auditors.

3) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

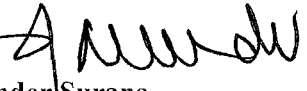
4) The figures of the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2019 and the published year to date figures of the nine months ended 31st December, 2018.

5) Previous periods/year's figures have been re-grouped / re-arranged wherever necessary to correspond to current period.

Date: 07.08.2019
Place: Secunderabad



For Bhagyanagar India Limited


Narender Surana
Chairman



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

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(Rs in Lakhs)

SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES								
Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited			Audited	Unaudited			Audited
1. Segment Revenue (Net Sale / Income from each Segment)								
a) Copper Division	12,494.26	14,982.39	12,722.63	56,316.91	12,599.08	15,014.17	12,722.63	56,316.91
b) Renewable Energy - Wind	144.18	65.93	147.66	535.06	144.18	65.93	147.66	535.06
c) Others	4.38	4.32	27.73	71.82	4.38	4.32	27.73	71.82
Net Sales/income from	12,642.82	15,052.64	12,898.02	56,923.79	12,747.64	15,084.42	12,898.02	56,923.79
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)								
a) Copper Division	407.27	576.35	514.10	2,115.69	417.39	582.35	495.93	2,104.32
b) Renewable Energy - Wind	47.54	(25.18)	52.46	159.18	47.54	(25.18)	52.46	159.18
c) Others	0.32	16.24	16.62	64.59	0.84	16.24	16.62	64.59
Total	455.13	567.42	583.17	2,339.47	465.77	573.41	565.00	2,328.09
Less: (i) Interest	191.22	240.73	99.60	762.12	239.43	244.66	99.60	766.04
(ii) Unallocable expenditure net of unallocable income	110.17	131.03	241.32	702.27	110.17	130.06	241.32	702.27
Total Profit before Tax	153.74	195.66	242.25	875.08	116.16	198.68	224.08	859.78
3. Segment Assets								
a) Copper Division	18,744.43	18,836.29	12,941.62	18,836.29	21,090.23	22,732.55	12,955.26	22,732.55
b) Renewable Energy - Wind	1,867.09	1,809.37	2,151.05	1,809.37	1,867.09	1,809.37	2,151.05	1,809.37
c) Unallocated	2,159.15	2,444.23	2,552.58	2,444.23	2,159.15	2,444.23	2,552.58	2,444.23
Total Segment Assets	22,770.67	23,089.89	17,645.25	23,089.89	25,116.47	26,986.15	17,658.89	26,986.15
4. Segment Liabilities								
a) Copper Division	8,953.91	9,022.36	2,915.55	9,022.36	9,985.82	9,219.08	2,962.14	9,219.08
b) Renewable Energy - Wind	22.14	5.82	21.36	5.82	22.14	5.82	21.36	5.82
c) Unallocated	1,375.02	1,757.77	2,197.10	1,757.77	1,375.02	1,757.77	2,197.10	1,757.77
Total Segment Liabilities	10,351.06	10,785.96	5,134.01	10,785.96	11,382.97	10,982.68	5,180.60	10,982.68
Capital Employed								
a) Copper Division	9,790.53	9,813.93	10,026.07	9,813.93	11,104.41	13,513.47	9,993.12	13,513.47
b) Renewable Energy - Wind	1,844.95	1,803.55	2,129.69	1,803.55	1,844.95	1,803.55	2,129.69	1,803.55
c) Unallocated	784.13	686.46	355.48	686.46	784.13	686.46	355.48	686.46
Total	12,419.62	12,303.93	12,511.24	12,303.93	13,733.50	16,003.47	12,478.29	16,003.47

For BHAGYANAGAR INDIA LIMITED



Chairman





Luharuka & Associates
Chartered Accountants

Networking Member of:
Singhi & Associates
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

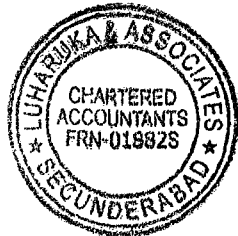
☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Limited Review Report on unaudited quarterly Standalone Financial Results of BHAGYANAGAR INDIA LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BHAGYANAGAR INDIA LIMITED** ('the Company'), for the period ended June 30, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 07-08-2019


(Rameshchand Jain)
Partner
M.No. 023019

(ICAI UDIN: 19023019AAAABH1702)



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Limited Review Report on unaudited quarterly Consolidated Financial Results of BHAGYANAGAR INDIA LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

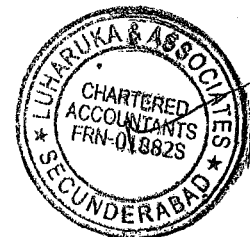
To
Board of Directors of
BHAGYANAGAR INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR INDIA LIMITED** ("the Parent") and one of its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2019 ('the Statement), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2018 and quarter ended 31st March, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1st April, 2019.

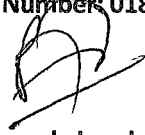
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of one of its subsidiary company, namely, "Bhagyanagar Copper Private Limited" (formerly known as 'Aanvik Mercantile Private Limited').
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S



(Rameshchand Jain)

Partner

M.No. 023019

(CIN: UDIN: 19023019AAAABG1267)

Place: Secunderabad
Dated: 07th August 2019

