



# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Surana Group

5th Floor, Surya Towers,  
Sardar Patel Road,  
Secunderabad-500 003. Telangana, India  
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Fax : +91-40-27848851/27818868  
Website : www.surana.com  
E.mail : bil@surana.com  
CIN No.: L27201TG1985PLC012449

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD AND QUARTER ENDED 31ST DECEMBER, 2018

(Rs in Lakhs)

Particulars	Quarter Ended			Period Ended		Year Ended	
	UnAudited						Audited
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	
<b>Income:</b>							
Revenue from operations	14,579.51	14,393.54	11,927.24	41,871.07	33,380.27	45,639.77	
Other Income	27.89	4.92	72.07	54.74	205.85	1,153.52	
<b>Total Income</b>	<b>14,607.40</b>	<b>14,398.46</b>	<b>11,999.31</b>	<b>41,925.81</b>	<b>33,586.12</b>	<b>46,793.30</b>	
<b>Expenditure:</b>							
Consumption of Raw Material	13,178.57	13,758.98	10,886.15	38,399.42	28,841.23	39,902.84	
Changes in inventories of stock in trade	32.85	(1,044.98)	(91.03)	(1,110.58)	306.48	153.13	
Excise duty	-	-	0.11	-	952.81	952.81	
Employee benefits expense	139.63	143.57	127.60	409.64	399.24	585.38	
Operating Expense	416.11	445.96	307.36	1,245.73	912.20	1,274.09	
Finance Cost	274.42	147.37	91.21	521.39	281.93	381.51	
Depreciation expense	91.56	93.39	100.23	271.87	275.73	361.25	
<b>Other expenses</b>	<b>273.78</b>	<b>617.48</b>	<b>338.40</b>	<b>1,508.92</b>	<b>1,005.53</b>	<b>1,503.59</b>	
Total expenses	14,406.92	14,161.77	11,760.03	41,246.39	32,975.15	45,114.58	
Profit before tax and Exceptional items	200.47	236.70	239.28	679.42	610.97	1,678.71	
Exceptional Items	-	-	-	-	-	-	
<b>Profit before Tax</b>	<b>200.47</b>	<b>236.70</b>	<b>239.28</b>	<b>679.42</b>	<b>610.97</b>	<b>1,678.71</b>	
Tax expenses							
Current tax	40.10	47.34	47.86	134.61	122.19	340.97	
Deferred tax	-	-	-	-	-	33.01	
MAT Credit	-	-	-	-	-	18.24	
<b>Profit for the period</b>	<b>160.38</b>	<b>189.36</b>	<b>191.42</b>	<b>544.81</b>	<b>488.77</b>	<b>1,286.48</b>	
Total Comprehensive income for the Period	160.38	189.36	191.42	544.81	488.77	1,286.48	
Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	639.90	639.90	639.90	639.90	639.90	639.90	
Other Equity						10931.89	
<b>Earnings Per Share(EPS) (Not annualised)</b>							
- Basic	0.50	0.59	0.60	1.70	1.53	4.02	
- Diluted	0.50	0.59	0.60	1.70	1.53	4.02	

For BHAGYANAGAR INDIA LIMITED

*[Signature]*  
CHAIRMAN

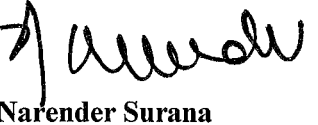


**Notes:**

1. The above Unaudited Standalone financial results for the Quarter and nine months ended 31<sup>st</sup> December, 2018 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 09<sup>th</sup> February, 2019. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website [www.surana.com](http://www.surana.com) or [www.bhagyanagarindia.com](http://www.bhagyanagarindia.com).
2. The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

For Bhagyanagar India Limited



  
Narender Surana  
Chairman

Place: Secunderabad  
Date: 09.02.2019



Surana Group

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**Segment Publication for the Quarter and Period ended 31st December, 2018.**

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
<b>1. Segment Revenue (Net Sale / Income from each Segment)</b>						
	Unaudited					Audited
a) Copper Division	14,495.29	14116.52	11,828.41	41,334.44	32,775.88	44,934.65
b) Renewable Energy - Wind	72.38	249.09	77.61	469.13	541.13	599.03
c) Others	11.84	27.92	21.23	67.50	63.26	106.10
<b>Net Sales/income from operations</b>	<b>14,579.51</b>	<b>14,393.54</b>	<b>11,927.24</b>	<b>41,871.07</b>	<b>33,380.27</b>	<b>45,639.77</b>
<b>2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)</b>						
a) Copper Division	558.02	467.23	385.16	1,539.34	780.01	1,300.32
b) Renewable Energy - Wind	(22.97)	154.87	25.56	184.36	386.41	464.24
c) Others	7.83	23.90	11.06	48.35	50.72	88.22
<b>Total</b>	<b>542.88</b>	<b>646.00</b>	<b>421.79</b>	<b>1,772.05</b>	<b>1,217.15</b>	<b>1,852.78</b>
Less: (i) Interest	274.42	147.37	91.21	521.39	281.93	381.51
(ii) Unallocable expenditure net of unallocable income	67.98	261.94	91.30	571.24	324.26	(207.43)
<b>Total Profit before Tax</b>	<b>200.48</b>	<b>236.71</b>	<b>239.28</b>	<b>679.42</b>	<b>610.97</b>	<b>1,678.71</b>
<b>3. Segment Assets</b>						
a) Copper Division	19,451.93	17,047.08	11,394.66	19,451.93	11,394.66	10,635.24
b) Renewable Energy - Wind	1,889.48	2,014.70	4,109.02	1,889.48	4,109.02	2,095.52
c) Unallocated	2,454.59	2,802.42	3,397.29	2,454.59	3,397.29	3,898.78
<b>Total Segment Assets</b>	<b>23,796.00</b>	<b>21,864.20</b>	<b>18,900.97</b>	<b>23,796.00</b>	<b>18,900.97</b>	<b>16,629.55</b>
<b>4. Segment Liabilities</b>						
a) Copper Division	9,245.58	6,852.77	4,138.85	9,245.58	4,138.85	2,124.48
b) Renewable Energy - Wind	5.79	5.82	37.76	5.79	37.76	5.79
c) Unallocated	2,326.23	2,263.85	1,838.47	2,326.23	1,838.47	1,328.60
<b>Total Segment Liabilities</b>	<b>11,577.61</b>	<b>9,122.44</b>	<b>6,015.08</b>	<b>11,577.61</b>	<b>6,015.08</b>	<b>3,458.87</b>
<b>Capital Employed</b>						
a) Copper Division	10,206.35	10,194.32	7,255.81	10,206.35	7,255.81	8,510.77
b) Renewable Energy - Wind	1,883.69	2,008.88	4,071.26	1,883.69	4,071.26	2,089.73
c) Unallocated	128.35	538.56	1,558.82	128.35	1,558.82	2,570.18
<b>Total</b>	<b>12,218.39</b>	<b>12,741.76</b>	<b>12,885.89</b>	<b>12,218.39</b>	<b>12,885.89</b>	<b>13,170.68</b>

For BHAGYANAGAR INDIA LIMITED

*(Signature)*  
CHAIRMAN





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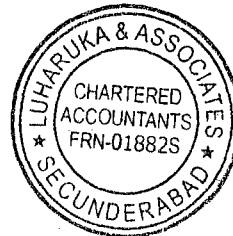
**LIMITED REVIEW REPORT**

**To**


The Board of Directors  
Bhagyanagar India Limited

1. **Auditors' Responsibility:** We have reviewed the accompanying statement of unaudited financial results of Bhagyanagar India Limited ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. **Managements' Responsibility:** This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013" read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or it contains any material misstatement.

PLACE : SECUNDERABAD  
DATE : 9th day of February, 2019



FOR LUHARUKA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN NO.01882S

  
RAMESHCHAND JAIN  
(PARTNER) (M. No. 023019)