



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,

Sardar Patel Road,

Secunderabad-500 003, Telangana, India

Tel : +91 40 27845119/27841198/44665700

Fax : +91-40-27848851/27818868

Website : www.surana.com

E.mail : bil@surana.com

CIN No.: L27201TG1985PLC012449

BHAGYANAGAR INDIA LIMITED

5TH FLOOR, SURYA TOWERS, SP ROAD, SECUNDERABAD-500003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

(Rs in lakhs)

Sl. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter Ended	Year ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
		(Standalone)			(Standalone)
		(UnAudited)			(Audited)
1	a) Net Sales	10,640.60	7,652.38	9,412.09	32,146.23
	b) Other Income	58.66	99.78	77.60	892.72
	Total (a+b)	10,699.25	7,752.15	9,489.69	33,038.95
2	Expenses				
	a) Increase/decrease in stock in trade	(386.26)	(1,473.69)	797.32	437.75
	b) Consumption of Raw Material	9,034.74	7,397.69	6,906.98	24,933.77
	c) Excise Duty	952.70	687.40	784.69	2,869.14
	d) Staff Cost	137.93	110.95	151.66	508.06
	e) Power & Fuel	263.39	209.62	203.55	950.16
	f) Finance Cost	96.03	165.82	159.07	593.70
	g) Depreciation	86.44	84.39	89.47	343.59
	h) Other Expenditure	338.31	398.07	229.77	1,355.58
	Total Expenditure	10,523.28	7,580.26	9,322.51	31,991.75
	Profit from Operations before	175.97	171.90	167.18	1,047.20
3	exceptional/Extraordinary items and tax				
4	Exceptional Items (Net)	-	-	-	(108.45)
5	Profit from Ordinary activities before Extraordinary items and Tax	175.97	171.90	167.18	938.76
6	Extraordinary Items (Net)	-	(77.98)		(425.89)
7	Profit from Ordinary activities before Tax	175.97	93.92	167.18	512.87
8	Tax Expenses				
	Current Tax	35.19	23.48	34.62	103.75
	Deffered Tax	-	-	20.98	20.98
	MAT Credit	-	-	(95.98)	(95.98)
	Taxes of Earlier Years	-	-	-	-
9	Net Profit for the period	140.78	70.44	207.56	484.12
10	Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the Period	140.78	70.44	207.56	484.12
12	Paid up equity share capital	639.90	1,279.80	639.90	639.90
	Face value per Share	2.00	2.00	2.00	2.00
13	Other Equity				9,644.99
14	a) Earning Per Share (EPS)				
	Basic EPS before Extra-ordinary items	0.44	0.11	0.65	1.51
	Dilluted EPS before Extra-ordinary items	0.44	0.11	0.65	1.51
	b) Basic EPS After Extra-ordinary items	0.44	0.11	0.65	1.51
	Dilluted EPS After Extra-ordinary items	0.44	0.11	0.65	1.51

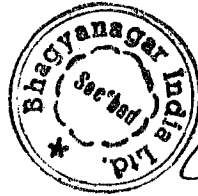
For **BHAGYANAGAR INDIA LIMITED**


CHAIRMAN

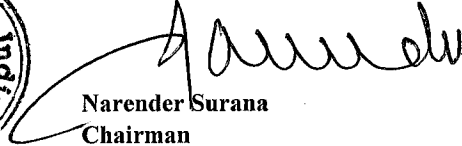

Notes:

1. The above unaudited financial results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 31st July, 2017. The said financial results has been subjected to limited review by the Company's Statutory Auditors. For the report and these results, visit our webiste www.surana.com or www.bhagyanagarindia.com.
2. The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
3. Figures of Previous Period have been regrouped/reclassified wherever necessary to facilitate comparison.
4. The financial reults and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per the Ind AS after excercising necessary due dilligence to ensure that the financial results provide true and fair view of the resukts in accordance with Ind AS. This information has not been subject to any limitd review or audit.
5. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

Place: Secunderabad
Date: 31.07.2017



By order of the Board
For Bhagyanagar India Limited


Narender Surana
Chairman



Surana Group

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BHAGYANAGAR INDIA LIMITED

5TH FLOOR, SURYA TOWERS, SP ROAD, SECUNDERABAD-500003

SEGMENT PUBLICATION FOR THE QUARTER ENDED 30TH JUNE, 2017

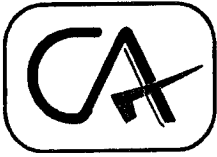
(Rs. in lakhs)

Particulars	Quarter ended 30.06.2017	Quarter ended 30.06.2016	Quarter ended 31.03.2017	Year ended 31.03.2017
	Standalone			
	(Un-Audited)			(Audited)
Segment Revenue (Net of Inter-unit sales)				
a) Copper Division	10397.16	7434.28	9340.23	31358.77
b) Renewable Energy - Wind	222.46	187.56	49.75	601.32
c) Others	20.97	30.53	22.11	186.14
Net Sales/income from operations	10640.60	7652.37	9412.09	32146.23
Segmental Results				
(Profit before Tax & Interest)				
a) Copper Division	209.02	376.83	253.87	1046.46
b) Renewable Energy - Wind	156.21	143.73	29.58	436.40
c) Others	16.88	7.47	69.42	83.27
Total	382.12	528.02	352.86	1566.12
Less: (i) Interest	96.03	165.82	159.07	593.70
(ii) Unallocable expenditure net of unallocable income	110.13	268.29	26.60	459.56
Total Profit before Tax	175.97	93.91	167.20	512.87
Segment Assets				
a) Copper Division	8666.95	9155.00	10789.63	10789.63
b) Real Estate/Others	-	95.86	-	-
c) Renewable Energy - Wind	4866.20	5000.38	4806.15	4806.15
d) Unallocated	3459.38	5212.72	3087.85	3087.85
Total	16992.53	19463.96	18683.63	18683.63
Segment Liabilities				
a) Copper Division	2,538.19	3457.24	3820.12	3,820.12
b) Real Estate/Others	-	-	-	-
c) Renewable Energy - Wind	22.75	-	5.79	5.79
d) Unallocated	810.70	1435.29	1362.21	1362.21
Total	3371.64	4892.52	5188.12	5188.12
Capital Employed				
a) Copper Division	6128.76	5697.76	6969.52	6969.52
b) Real Estate	-	95.86	-	-
c) Renewable Energy - Wind	4,843.45	5,000.38	4,800.35	4,800.35
d) Unallocated	2648.68	3777.43	1725.64	1725.64
Total	13620.89	14571.44	13495.51	13495.51

For BHAGYANAGAR INDIA LIMITED

CHAIRMAN





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com., L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

S&CO/17-18/GG/013

July 31, 2017

Limited Review Report

Review Report to
Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of Bhagyanagar India Limited for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : July 31, 2017

For Sekhar & Co
Chartered Accountants
F.R.N : 003695-S

G. Ganesh
M.No.211704
Partner

