



Surana Group

# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,  
Sardar Patel Road,  
Secunderabad-500 003, Telangana, India  
Tel : +91 40 27845119/27841198/44665700  
Fax : +91-40-27848851/27818868  
Website : www.surana.com  
E.mail : bil@surana.com  
CIN No.: L27201TG1991PLC012449

## BHAGYANAGAR INDIA LIMITED

5th FLOOR, SURYA TOWERS, SP ROAD, SECUNDERABAD

UN AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs in lakhs)

Quarter Ended 31.12.2015	Quarter Ended 31.12.2014	Quarter Ended 30.09.2015	PARTICULARS			Period Ended 31.12.2015	Period Ended 31.12.2014	Year ended 31.03.2015
						(Standalone)		
						(Unaudited)		(Audited)
						20,567.07	17,227.98	25,159.49
6,636.09	6,556.87	7,071.18	1	a) Net Sales	38.20	21.12	15.19	
17.90	-	12.30		b) Other Operating Income				
<b>6,653.99</b>	<b>6,556.87</b>	<b>7,083.48</b>		<b>Total (a+b)</b>	<b>20,605.27</b>	<b>17,249.10</b>	<b>25,174.67</b>	
			2	<b>Expenses</b>				
306.33	(37.79)	903.48		a) Increase/decrease in stock in trade	2,398.61	238.63	(2,589.19)	
5,593.02	5,687.76	5,213.44		b) Consumption of Raw Material	15,539.38	14,397.52	24,242.58	
127.21	117.37	108.56		c) Staff Cost	328.54	343.74	513.58	
200.27	186.36	201.57		d) Power & Fuel	570.44	541.18	725.97	
127.47	(72.27)	125.24		e) Depreciation	377.49	368.78	496.57	
446.72	607.34	469.50		f) Other Expenditure	1,334.85	1,104.90	1,475.32	
<b>6,801.02</b>	<b>6,488.78</b>	<b>7,021.79</b>		<b>Total Expenditure</b>	<b>20,549.30</b>	<b>16,994.76</b>	<b>24,864.82</b>	
(147.03)	68.10	61.69	3	<b>Profit from Operations before other Income, Interest and exceptional items</b>	55.97	254.34	309.85	
480.60	263.53	231.88	4	Other Income	927.62	754.66	959.95	
<b>333.57</b>	<b>331.62</b>	<b>293.56</b>	5	<b>Profit Before Interest and exceptional items</b>	<b>983.58</b>	<b>1,009.00</b>	<b>1,269.81</b>	
198.62	209.32	171.87	6	Interest and financial Charges	562.69	604.51	832.75	
<b>134.96</b>	<b>122.30</b>	<b>121.69</b>	7	<b>Profit after Interest but before Exceptional Items</b>	<b>420.89</b>	<b>404.49</b>	<b>437.05</b>	
(50.98)	(79.98)	(76.06)	8	<b>Exceptional Items (Net)</b>	(195.05)	(193.20)	(197.54)	
<b>83.97</b>	<b>42.32</b>	<b>45.63</b>	9	<b>Profit from Ordinary activities before Tax</b>	<b>225.84</b>	<b>211.29</b>	<b>239.52</b>	
2.96	8.44	9.13	10	Tax Expenses	31.33	27.11	32.77	
5.40	(10.34)	(5.40)		Current Tax	-	-	1.72	
<b>75.62</b>	<b>44.22</b>	<b>41.90</b>	11	<b>Net Profit from ordinary activities after tax</b>	<b>194.51</b>	<b>184.18</b>	<b>205.03</b>	
1,279.80	1,279.80	1,279.80	12	Paid up equity share capital	1,279.80	1,279.80	1,279.80	
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00	
			13	Reserves excluding Revaluation Reserves			19,594.79	
0.12	0.07	0.07	14	a) <b>Earning Per Share (EPS)</b>	0.30	0.29	0.32	
0.12	0.07	0.07		Basic EPS before Extra-ordinary items	0.30	0.29	0.32	
				Dilluted EPS before Extra-ordinary items				
0.12	0.07	0.07		b) <b>Basic EPS After Extra-ordinary items</b>	0.30	0.29	0.32	
0.12	0.07	0.07		Dilluted EPS After Extra-ordinary items	0.30	0.29	0.32	

For BHAGYANAGAR INDIA LIMITED

MANAGING DIRECTOR



16,489,791 25.77	16,685,196 26.07	16,501,255 25.79	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	16,489,791 25.77	16,685,196 26.07	16,501,255 25.79
-	-	-	18	Promoters and Promoter group shareholding <b>a) Pledged/encumbered</b> No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total shareholding of the company)	- - -	- - -	- - -
47,500,209	47,304,804	47,488,745		<b>b) Non-encumbered</b> No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total shareholding of the company)	47,500,209 100 74.23	47,304,804 100 73.93	47,488,745 100 74.21

**PART II**

**Particulars**

**3 Month ended 31.12.2015**

**B. INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes**

- This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
- The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee held on 10.02.2016 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 10.02.2016 For the report and these results, visit our website [www.surana.com](http://www.surana.com) or [www.bhagyanagarindia.com](http://www.bhagyanagarindia.com)
- The Text of the above statement has been approved by the Board of Directors in its meeting held on 10.02.2016
- The Board of Directors at their meeting held on 12.10.2015 approved the draft scheme of arrangement for demerger of solar division into Surana Telecom and Power Limited and real estate division comprising of investments held in real estate subsidiaries into Bhagyanagar Properites Private Limited (BPPL). The share exchange ratio is for every 6 equity shares of Rs.2/- each of BIL, the shareholders will continue to hold 3 equity shares of Rs.2/- each of BIL and will get 3 equity shares of Rs.2/- each in BPPL and 4 equity shares of Re.1/- each in STPL, subject to necessary approvals of Statutory Authorities. Further details are available on company's website [www.bhagyanagarindia.com](http://www.bhagyanagarindia.com).
- Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By order of the Board  
For Bhagyanagar India Limited

*Narender Surana*  
Narender Surana  
Chairman

Place: Secunderabad  
Date: 10.02.2016



**SEGMENT PUBLICATION FOR THE PERIOD ENDED 31.12.2015**

(Rs. in lakhs)

Quarter ended 31.12.2015	Quarter ended 31.12.2014	Quarter ended 30.09.2015	Particulars	Period ended 31.12.2015	Period ended 31.12.2014	Year ended 31.03.2015
<b>Standalone (Unaudited)</b>				<b>Standalone (Unaudited)</b>		<b>(Audited)</b>
6411.68	6399.41	6719.72	<b>Segment Revenue (Net of Inter-unit sales)</b>	19674.69	16471.79	24232.18
224.41	157.46	351.47	a) Copper Division	892.38	756.19	927.31
17.90	0.00	12.30	b) Renewable Energy (Wind & Solar)	38.20	21.12	15.19
			c) Real Estate			
<b>6653.99</b>	<b>6556.87</b>	<b>7083.48</b>	<b>Net Sales/income from operations</b>	<b>20605.27</b>	<b>17249.10</b>	<b>25174.67</b>
<b>Segmental Results ( Profit before Tax &amp; Interest )</b>						
6.26	138.39	95.81	a) Copper Division	272.79	569.17	903.10
186.33	212.07	245.31	b) Renewable Energy (Wind & Solar)	703.76	586.22	664.73
15.77	(0.49)	10.17	c) Real Estate	31.80	14.72	5.92
<b>208.36</b>	<b>349.98</b>	<b>351.29</b>	<b>Total</b>	<b>1008.35</b>	<b>1170.11</b>	<b>1573.75</b>
198.62	209.32	171.87	Less: (i) Interest	562.69	604.51	832.75
(74.23)	98.33	133.78	(ii) Unallocable expenditure net of unallocable income	219.82	354.31	501.51
<b>83.97</b>	<b>42.32</b>	<b>45.64</b>	<b>Total Profit before Tax</b>	<b>225.84</b>	<b>211.29</b>	<b>239.49</b>
<b>Capital Employed</b>						
5959.86	6932.66	5821.50	a) Copper Division	5959.86	6932.66	5452.57
9854.97	11420.81	9775.25	b) Real Estate	9854.97	11420.81	9656.26
8,445.51	7,611.81	8,445.51	c) Renewable Energy (Wind & Solar)	8,445.51	7,611.81	8,584.70
2749.34	3536.34	2844.23	d) Unallocated	2749.34	3536.34	4271.92
<b>27009.68</b>	<b>29501.62</b>	<b>26886.49</b>	<b>Total</b>	<b>27009.68</b>	<b>29501.62</b>	<b>27965.45</b>

For **BHAGYANAGAR INDIA LIMITED**

*[Signature]*  
MANAGING DIRECTOR





# SEKHAR & CO.

CHARTERED ACCOUNTANTS

**PARTNERS :**

**K.C. Devdas**, B.Com., F.C.A

**C. Amarnath**, B.Com, L.L.B., F.C.A., DISA (ICA)

**G. Ganesh**, B.Com., F.C.A., DISA (ICA)

**S&CO/15-16/GG/053**

**February 10, 2016**

Review Report to  
Board of Directors  
**Bhagyanagar India Limited**

We have reviewed the accompanying statement of unaudited financial results of **Bhagyanagar India Limited**, for the period ended **31<sup>st</sup> December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Secunderabad  
10-02-2016

For Sekhar & Co.,  
Chartered Accountants  
FRN: 003695-S



**G.Ganesh**  
Partner  
M.No: 211704