



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,

Sardar Patel Road,

Secunderabad-500 003, Telangana, India

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Fax : +91-40-27848851/27818868

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BHAGYANAGAR INDIA LIMITED

5th FLOOR, SURYA TOWERS, SP ROAD, SECUNDERABAD CIN No.: L27201TG1985PLC012449

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2016

(Rs in lakhs)

Quarter Ended 31.03.2016	Quarter Ended 31.03.2015	Quarter Ended 31.12.2015		PARTICULARS	Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
(Standalone)					(Standalone)	(Standalone)	(Consolidated)	(Consolidated)
(Audited)	(Audited)	(Unaudited)			(Audited)	(Audited)	(Audited)	(Audited)
7,552.69	7,931.50	6,719.30	1	a) Net Sales	28,202.96	25,159.49	28,606.86	26,871.40
1.30	(5.93)	17.90		b) Other Operating Income	39.50	15.19	39.50	15.19
7,553.99	7,925.57	6,737.20		Total (a+b)	28,242.46	25,174.67	28,646.36	26,886.59
			2	Expenses				
(443.93)	(2,827.83)	306.33		a) Increase/decrease in stock in trade	1,954.69	(2,589.19)	1,954.69	(1,366.70)
7,007.17	9,845.06	5,593.02		b) Consumption of Raw Material	22,546.55	24,242.58	22,546.55	24,242.58
146.77	169.84	127.21		c) Staff Cost	475.31	513.58	485.16	540.17
259.30	184.79	200.27		d) Power & Fuel	829.73	725.97	830.24	726.06
128.33	127.79	127.47		e) Depreciation	505.82	496.57	636.96	622.41
495.46	370.41	446.72		f) Other Expenditure	1,830.31	1,475.32	1,941.89	1,580.50
7,593.10	7,870.06	6,801.02		Total Expenditure	28,142.40	24,864.82	28,395.48	26,345.02
(39.11)	55.51	(63.82)	3	Profit from Operations before other Income, Interest and exceptional items	100.06	309.85	250.88	541.57
287.89	205.29	397.40	4	Other Income	1,132.30	959.95	955.86	673.47
248.78	260.80	333.57	5	Profit Before Interest and exceptional items	1,232.36	1,269.81	1,206.74	1,215.04
198.83	228.25	198.62	6	Interest and financial Charges	761.52	832.75	761.57	836.09
49.95	32.56	134.96	7	Profit after Interest but before Exceptional Items	470.84	437.05	445.17	378.95
(27.89)	(4.33)	(50.98)	8	Exceptional Items (Net)	(222.94)	(197.54)	(222.94)	(197.54)
22.06	28.23	83.97	9	Profit from Ordinary activities before Tax	247.90	239.52	222.23	181.41
4.42	5.66	2.96	10	Tax Expenses				
10.20	1.72	5.40		Current Tax	35.75	32.77	35.75	32.77
7.43	20.85	75.62		Deffered Tax	10.20	1.72	(68.00)	(69.34)
			11	Net Profit from ordinary activities after tax	201.94	205.03	254.47	217.99
			12	Extra Ordinary Items net of Tax Expenses				
		-		Minority Interest		-	(13.67)	(3.84)
		-		Share in Net Assets of associate Companies		-	9.12	130.27
7.43	20.85	75.62	13	Net Profit for the period	201.94	205.03	249.92	344.41
1,279.80	1,279.80	1,279.80	12	Paid up equity share capital	1,279.80	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00	2.00
		-	13	Reserves excluding Revaluation Reserves	19,928.22	19,594.79	20,833.88	20,692.28
0.01	0.03	0.12	14	a) Earning Per Share (EPS)				
0.01	0.03	0.12		Basic EPS before Extra-ordinary items	0.32	0.32	0.40	0.34
				Dilluted EPS before Extra-ordinary items	0.32	0.32	0.40	0.34
0.01	0.03	0.12		b) Basic EPS After Extra-ordinary items	0.32	0.32	0.39	0.54
0.01	0.03	0.12		Dilluted EPS After Extra-ordinary items	0.32	0.32	0.39	0.54

For BHAGYANAGAR INDIA LIMITED

[Signature]
CHAIRMAN



16,450,433 25.71	16,585,971 25.92	16,501,255 25.79	17 Public Shareholding i) No. of shares ii) Percentage of Shareholding	16,450,433 25.71	16,585,971 25.92	16,450,433 25.71	16,585,971 25.92
-	-	-	18 Promoters and Promoter group shareholding a) Pledged/encumbered No of Shares	-	-	-	-
-	-	-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
-	-	-	Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-
47,539,567 100 74.29	47,404,029 100 74.08	47,488,745 100 74.21	b) Non-encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total sharecapital of the Company).	47,539,567 100 74.29	47,404,029 100 74.08	47,539,567 100 74.29	47,404,029 100 74.08
Particulars						3 months ended 31.03.2016	
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter						Nil	
Received during the quarter						2	
Disposed of during the quarter						2	
Remaining unresolved at the end of the quarter						Nil	

Notes:

1. This publication is in Compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The above results, having been subjected to Audit by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee meeting held on 24.05.2016 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 24.05.2016 For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
3. The Board has not recommended dividend for the Financial Year 2015-16.
4. The Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and Andhra Pradesh has directed that a meeting of the Equity Shareholders and Unsecured Creditors of the Company be held on Saturday 11 June, 2016 for the approval of shareholders and Unsecured Creditors for the proposed Scheme of Arrangement between Bhagyanagar India Limited (Demerged Company) and Surana Telecom and Power Limited (1st Resulting Company) and Bhagyanagar Properties Private Limited (2nd Resulting Company) and their respective shareholders and creditors. Further pursuant to section 110 of the Companies Act, 2013 and Regulation 44 of (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and read with SEBI Circulars Bearing No. CIR/CFD/DIL/5/2013 dated 4th February, 2013 and CIR/CFD/DIL/8/2013 Dated 21st May, 2013, postall ballot and e-voting is being conducted for the approval of shareholders for the proposed scheme of arrangement. Upon the scheme becoming effective the necessary impact will be
5. The Text of the above statement has been approved by the Board of Directors in its meeting held on 24.05.2016.
6. Previous year/Quarter figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

Place: Secunderabad
Date: 24.05.2016



By order of the Board
For Bhagyanagar India Limited

Narender Surana
Narender Surana
Chairman



Surana Group

BHAGYANAGAR INDIA LIMITED

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Bhagyanagar India Limited

CIN No. : L27201TG1985PLC012449

Segmentwise Revenue, Results and Capital Employed for the period ended 31.03.2016

(Rs. in lakhs)

Quarter ended 31.03.2016	Quarter ended 31.03.2015	Quarter ended 31.12.2015	Particulars	Year ended	Year ended	Year ended	Year ended
				31.03.2016	31.03.2015	31.03.2016	31.03.2015
				Standalone		Consolidated	
(Audited)		(Unaudited)		(Audited)		(Audited)	
7308.75	7760.39	6411.68	Segment Revenue (Net of Inter-unit sales)	26983.44	24232.18	26983.44	24232.18
243.94	171.12	307.62	a) Copper Division	1219.52	927.31	1623.42	2639.23
1.30	(5.93)	17.90	b) Renewable Energy (Wind & Solar)	39.50	15.19	39.50	15.19
			c) Real Estate				
7553.99	7925.57	6737.20	Net Sales/income from operations	28242.46	25174.67	28646.36	26886.60
			Segmental Results				
			(Profit before Tax & Interest)				
272.80	333.93	6.26	a) Copper Division	545.59	903.10	545.63	902.94
83.62	78.51	186.33	b) Renewable Energy (Wind & Solar)	787.37	664.73	764.25	614.26
(0.84)	(8.79)	15.77	c) Real Estate	30.96	5.92	28.42	1.78
355.58	403.65	208.36	Total	1363.93	1573.75	1338.30	1518.99
198.83	228.25	198.62	Less: (i) Interest	761.52	832.75	761.57	836.09
134.69	147.17	(74.23)	(ii) Unallocable expenditure net of unallocable income	354.51	501.48	354.49	501.49
22.06	28.23	83.97	Total Profit before Tax	247.90	239.52	222.23	181.41
			Capital Employed				
4484.09	5452.57	5959.86	a) Copper Division	4484.09	5452.57	4488.20	5456.64
9943.03	9656.26	9854.97	b) Real Estate	9943.03	9656.26	10776.78	10492.55
7,740.73	8,584.70	8,445.51	c) Renewable Energy (Wind & Solar)	7,740.73	8,584.70	8,045.13	8,825.12
3958.23	4271.92	2749.34	d) Unallocated	3958.23	4271.92	3958.23	4271.92
26126.08	27965.45	27009.68	Total	26126.08	27965.45	27268.34	29046.23

For BHAGYANAGAR INDIA LIMITED

CHAIRMAN





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Bhagyanagar India Limited Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at	As at	As at
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Rs.	Rs.	Rs.	Rs.
	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
I EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	1,279.80	1,279.80	1,279.80	1,280
(b) Reserves and Surplus	19,928.22	19,594.79	20,833.88	20,692
Sub-Total - Shareholder's Funds	21,208.02	20,874.59	22,113.68	21,972.08
(2) Minority Interest	-	-	155.68	142.00
(3) Non-Current Liabilities				
(a) Long-Term Borrowings	5,074.41	6,296.24	5,727.41	6,836.74
Sub-Total - Non Current Liabilities	5,074.41	6,296.24	5,883.09	6,978.74
(3) Current Liabilities				
(a) Short-Term Borrowings	2,964.90	4,094.08	2,964.91	4,094.08
(b) Trade Payables	635.47	76.68	682.75	115.01
(c) Other Current Liabilities	1,904.91	1,649.65	1,939.31	1,655.92
(d) Short-Term Provisions	9.00	236.35	9.00	236.35
Sub-Total - Current Liabilities	5,514.28	6,056.77	5,595.97	6,101.36
TOTAL- EQUITY AND LIABILITIES	31,796.70	33,227.60	33,592.74	35,052.18
II ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	7,814.38	7,922.08	20,560.92	20,549.58
(ii) Capital Work-in-Progress	-	91.95	71.20	91.95
(b) Non-Current Investments	2,611.13	2,708.44	2,577.54	2,905.47
(c) Long-Term Loans and Advances	11,799.12	11,663.83	221.20	153.20
(d) Deferred Tax Assets (Net)	42.18	52.39	391.76	369.16
Sub-Total - Non Current Assets	22,266.82	22,438.68	23,822.62	24,069.36
(2) Current Assets				
(a) Current Investments	-	-	-	-
(a) Inventories	3,343.64	4,176.11	3,343.64	4,176.11
(b) Trade Receivables	2,932.98	3,008.78	3,146.41	3,187.93
(c) Cash and Cash Equivalents	312.58	847.48	338.39	862.24
(d) Short-Term Loans and Advances	1,569.95	1,420.61	1,570.95	1,420.61
(e) Other Current Assets	1,370.73	1,335.93	1,370.73	1,335.93
Sub-Total - Current Assets	9,529.88	10,788.91	9,770.12	10,982.82
TOTAL- ASSETS	31,796.70	33,227.60	33,592.74	35,052.18

For BHAGYANAGAR INDIA LIMITED

[Signature]
CHAIRMAN





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)



Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Financial results of Bhagyanagar India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,
The Board of Directors of Bhagyanagar India Limited

We have audited the quarterly standalone financial results of Bhagyanagar India Limited ('the Company') for the quarter ended March 31, 2016 and the standalone year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the company's management and approved by the Board of directors, has been prepared on the basis of prescribed date financial results have been prepared in accordance with recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express and opinion on these financial results based on our audit of such interim financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirement of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 and; and

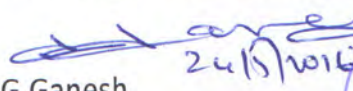

24/11/2016


- (ii) give a true and fair view of the net profit and other financial information for the period ended March 31, 2016.

The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures with respect of the full financial period and the published period to date figures up the fourth quarter of the current period which were subjected to limited review by us.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S

Secunderabad
24th May 2016


24/5/2016
G. Ganesh
Partner
Membership No. 211704





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial results of Bhagyanagar India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,
The Board of Directors of Bhagyanagar India Limited

We have audited the quarterly consolidated financial results of Bhagyanagar India Limited ('the holding Company') and its subsidiaries (collectively referred to as "the Group") for the quarter ended March 31, 2016 and the consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which is in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date financial results:

- (i) Include the year to date financials results of the entities listed below which are subsidiaries / associates of the company.



Subsidiaries


- a. Solar Dynamics Private Limited
- b. Bhagyanagar Metals Limited
- c. Metropolitan Ventures India Limited
- d. Bhagyanagar Properties Private Limited
- e. Scientia Infocom India Private Limited

Associates

- a. GMS Realtors Private Limited
- b. Globecom Infracventures Private Limited
- c. Bhagyanagar Entertainment and Infra Development Company Private Limited
- d. Bhagyanagar Infrastructure Limited
- e. Surana Solar Limited

- (ii) have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S


24/5/2016
G. Ganesh
Partner
Membership No. 211704
Secunderabad
May 24, 2016

