



# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

BHAGYANAGAR INDIA LIMITED

CIN - L27201AP1991PLC012449

5th Floor, Surya Towers,  
Sardar Patel Road,

Secunderabad - 500 003. A.P., India

Tel : +91 40 27845119/27841198/44665700

Fax : +91-40-27848851/27818868

Website : www.surana.com

E.mail : bil@surana.com

## BHAGYANAGAR INDIA LIMITED

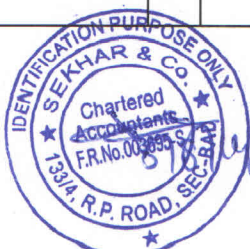
Registered Office: 5TH FLOOR, SURYA TOWERS, S.P ROAD, SECUNDERABAD - 03

CIN: L27201AP1991PLC012449

### UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.06.2014

(Rs in lakhs)

Quarter ended 31.03.2014		PARTICULARS	Quarter ended 30.06.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
(Standalone)			(Standalone)		
(Unaudited)			(Unaudited)		(Audited)
6,913.51	1	a) Net Sales	6,251.50	6,047.38	23,567.62
15.84		b) Other Operating Income	15.84	12.86	54.43
<b>6,929.35</b>		<b>Total (a+b)</b>	<b>6,267.34</b>	<b>6,060.25</b>	<b>23,622.05</b>
	2	<b>Expenses</b>			
150.90		a) Increase/decrease in stock in trade	13.45	17.30	136.81
5,571.65		b) Consumption of Raw Material	5,053.66	4,888.19	18,836.60
158.32		c) Staff Cost	105.94	101.70	484.65
187.87		d) Power & Fuel	174.73	161.24	703.53
249.81		e) Depreciation	219.79	139.77	680.27
606.95		f) Other Expenditure	561.32	561.39	2,296.09
<b>6,925.50</b>		<b>Total Expenditure</b>	<b>6,128.89</b>	<b>5,869.58</b>	<b>23,137.96</b>
<b>3.85</b>	3	<b>Profit from Operations before other Income, Interest and exeptional items</b>	<b>138.44</b>	<b>190.66</b>	<b>484.09</b>
313.96	4	Other Income	208.38	128.42	810.08
<b>317.81</b>	5	<b>Profit Before Interest and exeptional items</b>	<b>346.82</b>	<b>319.08</b>	<b>1,294.16</b>
243.87	6	Interest and financial Charges	196.89	169.52	775.63
<b>73.95</b>	7	<b>Profit after Interest but before Exceptional Items</b>	<b>149.93</b>	<b>149.56</b>	<b>518.54</b>
(19.63)	8	<b>Exeptional Items (Net)</b>	(52.31)	(58.33)	(218.47)
<b>54.32</b>	9	<b>Profit from Ordinary activities before Tax</b>	<b>97.62</b>	<b>91.23</b>	<b>300.07</b>
	10	Tax Expenses			
(7.50)		Current Tax	19.52	18.25	41.65
(16.54)		Deffered Tax	-	-	(16.54)
11.50		MAT Credit	-	-	11.50
-		Taxes of Earlier Years	-	-	-
<b>66.86</b>	11	<b>Net Profit from ordinary activities after tax</b>	<b>78.09</b>	<b>72.99</b>	<b>263.46</b>
	12	<b>Extra Ordinary Items net of Tax Expenses</b>			
-		Minority Interest	-	-	-
-		Share in Net Assets of associate Companies	-	-	-
<b>66.86</b>	13	<b>Net Profit for the period</b>	<b>78.09</b>	<b>72.99</b>	<b>263.46</b>
1,279.80	14	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00		Face value per Share	2.00	2.00	2.00
-	15	Reserves excluding Revaluation Reserves	-	-	19,542.00
	16	<b>a) Earning Per Share (EPS)</b>			
<b>0.10</b>		Basic EPS before Extra-ordinary items	<b>0.12</b>	<b>0.11</b>	<b>0.41</b>
<b>0.10</b>		Dilluted EPS before Extra-ordinary items	<b>0.12</b>	<b>0.11</b>	<b>0.41</b>
		<b>b) Basic EPS After Extra-ordinary items</b>	<b>0.12</b>	<b>0.11</b>	<b>0.41</b>
<b>0.10</b>		Dilluted EPS After Extra-ordinary items	<b>0.12</b>	<b>0.11</b>	<b>0.41</b>



For BHAGYANAGAR INDIA LIMITED

*TSB*  
COMPANY SECRETARY



17,379,263 27.16	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	17209198 26.89	17,872,459 27.93	17,379,263 27.16
-	18	Promoters and Promoter group shareholding			
-		<b>a) Pledged/Encumbered</b>			
-		No of shares	-	-	-
-		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
-		Percentage of shares (as a % of the total sharecapital of the company)	-	-	-
46,610,737 100.00		<b>b) Non-Encumbered</b>			
		No of shares	46780802	465,117,541	46,610,737
		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00
72.84		Percentage of shares (as a % of the total sharecapital of the company)	73.11	72.07	72.84

## PART II

Particulars	3 months ended 30.06.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

### Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. Effective April 1, 2014, Schedule II of the Companies Act, 2013 prescribes the useful lives of various assets. Pending the determination of the revised useful lives, the Company continues to provide depreciation at the rates being followed hitherto
3. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 08.08.2014. For the report and these results, visit our website [www.surana.com](http://www.surana.com) or [www.bhagyanagarindia.com](http://www.bhagyanagarindia.com)
4. The figures for the quarter ended 31.03.2014 are the balancing figures between audited figures inb respect of the full financial year ended 31.03.2014 and the unaudited published year to date figures upto 31.12.2013 which were subjected to limited review.
5. The amendment to AS 11 introduced by Government of India permits the difference in foreign exchange rates relating to ECB , other than relating to acquisition of Capital Assets to be added or deducted from Foreign Currency Monetary item translation Difference Account.The amortisation of same has been affected in above results under exceptional items amounting to Rs. 52.31 lakhs for the quarter ended 30.06.2014.
6. Deferred Tax Asset/Liability shall be provided in the last quarter
7. The Text of the above statement has been approved by the Board of Directors in its meeting held on 08.08.2014
8. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By order of the Board  
For Bhagyanagar India Limited

Place: Secunderabad  
Date: 08.08.2014

Sd/-  
G M Surana  
Chairman



For BHAGYANAGAR INDIA LIMITED

COMPANY SECRETARY



# BHAGYANAGAR INDIA LIMITED

## SEGMENT PUBLICATION FOR THE QUARTER ENDED 30.06.2014

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs. in lakhs)

Quarter ended 31.03.2014	Particulars	Quarter ended 30.06.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
<b>Standalone</b>		<b>Standalone</b>		
<b>(Unaudited)</b>		<b>(Unaudited)</b>		<b>(Audited)</b>
	<b>Segment Revenue (Net of Inter-unit sales)</b>			
6770.21	a) Copper Division	5985.74	5819.10	22661.22
143.31	b) Renewable Energy (Wind & Solar)	265.75	228.29	763.10
15.84	c) Infrastructure	15.84	12.86	54.43
-	d) Others	-	-	143.30
<b>6929.35</b>	<b>Net Sales/income from operations</b>	<b>6267.34</b>	<b>6060.25</b>	<b>23622.05</b>
	<b>Segmental Results ( Profit before Tax &amp; Interest )</b>			
484.73	a) Copper Division	275.32	210.24	1201.47
(23.69)	b) Renewable Energy (Wind & Solar)	156.41	156.79	374.03
10.26	c) Infrastructure	12.88	8.34	39.51
(6.00)	d) Others	(3.61)	(6.63)	5.86
<b>465.30</b>	<b>Total</b>	<b>441.00</b>	<b>368.74</b>	<b>1620.87</b>
243.87	Less: (i) Interest	196.89	169.52	775.63
167.11	(ii) Unallocable expenditure net of unallocable income	146.49	107.98	545.18
<b>54.32</b>	<b>Total Profit before Tax</b>	<b>97.62</b>	<b>91.23</b>	<b>300.07</b>
	<b>Capital Employed</b>			
5323.43	a) Copper Division	4462.41	6347.05	5323.43
11257.03	b) Infrastructure	11348.99	11178.34	11257.03
8283.46	b) Renewable Energy (Wind & Solar)	8397.42	7143.72	8283.46
253.17	d) Others	259.50	252.68	253.17
3393.01	e) Unallocated	3655.89	2930.27	3393.01
<b>28510.09</b>	<b>Total</b>	<b>28124.22</b>	<b>27852.06</b>	<b>28510.09</b>



For BHAGYANAGAR INDIA LIMITED

COMPANY SECRETARY



# SEKHAR & CO.

CHARTERED ACCOUNTANTS

**PARTNERS :**

**K.C. Devdas**, B.Com., F.C.A.

**C. Amarnath**, B.Com., LL.B., F.C.A. DISA (ICA)

**G. Ganesh**, B.Com., F.C.A. DISA (ICA)

To

The Board of Directors  
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the period ended 30<sup>th</sup> June 2014. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars of investor complaints disclosed in Part II- Select Information for the Quarter ended 30 June 2014 of the Statement, from the details furnished by the Registrars.

Secunderabad  
08<sup>th</sup> August 2014

For Sekhar and Co  
Chartered Accountants  
Firm Regn No: 003695 - S



G.Ganesh  
Partner  
M.No.211704