



BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Surana Group

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BHAGYANAGAR INDIA LIMITED 5TH FLOOR, SURYA TOWERS, S.P ROAD, SEUNDERABAD - 500 003 UN-AUDITED FINAICAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs in lakhs)

Part I							
Quarter Ended 30.09.2013	Quarter Ended 30.09.2012	Quarter Ended 30.06.2013	PARTICULARS		Period ended 30.09.2013	Period ended 30.09.2012	Year ended 31.03.2013
(Standalone)					(Standalone)		
(Unaudited)					(UnAudited)	(UnAudited)	(Audited)
5,251.74	4,971.96	6,047.38	1	a) Net Sales	11,299.13	10,038.12	20,602.99
12.86	19.52	12.86		b) Other Operating Income	25.73	42.62	73.09
5,264.61	4,991.48	6,060.25		Total (a+b)	11,324.85	10,080.74	20,676.08
			2	Expenses			
(31.39)	0.00	17.30		a) Increase/decrease in stock in trade	(14.09)	91.66	74.37
4,067.43	3,792.81	4,888.19		b) Consumption of Raw Material	8,955.62	7,673.32	16,026.54
104.88	103.80	101.70		c) Staff Cost	206.58	202.48	462.61
177.34	209.14	161.24		d) Power & Fuel	338.57	377.99	720.33
141.31	175.41	139.77		e) Depreciation	281.08	330.55	648.33
610.07	387.07	561.39		f) Other Expenditure	1,171.46	992.78	2,287.06
5,069.64	4,668.24	5,869.58		Total Expenditure	10,939.22	9,668.79	20,219.25
194.97	323.24	190.66	3	Profit from Operations before other Income, Interest and exceptional items	385.63	411.95	456.83
150.64	66.75	128.42	4	Other Income	279.06	262.81	813.47
345.61	389.99	319.08	5	Profit Before Interest and exceptional Items	664.69	674.76	1,270.30
178.26	190.36	169.52	6	Interest and financial Charges	347.78	379.34	704.30
167.35	199.62	149.56	7	Profit after Interest but before Exceptional Items	316.91	295.42	566.01
(88.12)		(58.33)	8	Exceptional Items (Net)	(146.45)	(16.78)	(108.77)
79.23	199.62	91.23	9	Profit from Ordinary activities before Tax	170.46	278.63	457.24
15.85	39.92	18.25	10	Tax Expenses			
-	-	-		Current Tax	34.09	55.73	270.00
-	-	-		Deferred Tax	-	-	(28.66)
-	-	-		MAT Credit	-	-	-
-	-	-		Taxes of Earlier Years	-	-	(196.72)
63.38	159.70	72.99	11	Net Profit from ordinary activities after tax	136.37	222.91	412.62
-	-	-	12	Extra Ordinary Items net of Tax Expenses	-	-	-
-	-	-		Minority Interest	-	-	-
-	-	-		Share in Net Assets of associate Companies	-	-	-
63.38	159.70	72.99	13	Net Profit for the period	136.37	222.91	412.62
1,279.80	1,279.80	1,279.80	14	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00	15	Face value per Share	2.00	2.00	2.00
-	-	-		Reserves excluding Revaluation Reserves	-	-	19,887.99
0.10	0.25	0.11	16	a) Earning Per Share (EPS)	0.21	0.35	0.64
0.10	0.25	0.11		Basic EPS before Extra-ordinary items	0.21	0.35	0.64
				Dilluted EPS before Extra-ordinary Items	0.21	0.35	0.64
0.10	0.25	0.11		b) Basic EPS After Extra-ordinary items	0.21	0.35	0.64
0.10	0.25	0.11		Dilluted EPS After Extra-ordinary Items	0.21	0.35	0.64

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For BHAGYANAGAR INDIA LIMITED


Company Secretary



Part II-A							
17,719,417 27.69	18,603,078 29.07	17,872,459 27.93	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	17,719,417 27.69	18,603,078 29.07	18146963.00 28.36
-	-	-	18	Promoters and Promoter group shareholding a) Pledged/encumbered No of shares Percentage of shares (as a % of the total share of Promoter and Promoter group) Percentage of shares (as a % of the total share of the company)	- - -	- - -	- - -
46,270,583 100	45,386,922 100	46,117,541 100		b) Non-encumbered No of shares Percentage of shares (as a % of the total share of Promoter and Promoter group) Percentage of shares (as a % of the total share of the company)	46,270,583 100 72.31	45,386,922 100 70.93	45843037 100 71.64

PART II		3 months ended 30.09.2013
Particulars		
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		3
Disposed of during the quarter		3
Remaining unresolved at the end of the quarter		Nil

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 29.10.2013. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
3. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
4. The amendment to AS 11 introduced by Government of India permits the difference in foreign exchange rates relating to ECB, other than relating to acquisition of Capital Assets to be added or deducted from Foreign Currency Monetary item translation Difference Account. The same has been affected in above results under exceptional items.

By order of the Board
For Bhagyanagar India Limited

Sd/-
G M Surana
Chairman

Place: Secunderabad
Date: 29.10.2013

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For BHAGYANAGAR INDIA LIMITED



Company Secretary

BHAGYANAGAR INDIA LIMITED
SEGMENT PUBLICATION FOR THE HALF YEAR ENDED 30.09.2013
Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

Quarter ended 30.09.2013	Quarter ended 30.09.2012	Quarter ended 30.06.2013	Particulars	Half Year ended 30.09.2013	Half Year ended 30.09.2012	Year ended 31.03.2013
Standalone (Unaudited)				Standalone (Unaudited) (Audited)		
			Segment Revenue (Net of Inter-unit sales)			
4800.95	4521.64	5819.10	a) Copper Division	10620.05	9296.66	19633.60
307.49	450.32	228.29	b) Renewable Energy	535.78	741.46	969.39
12.86	19.52	12.86	c) Infrastructure	25.73	42.62	73.09
143.30	0.00	0.00	d) Others	143.30	0.00	0.00
5264.61	4991.48	6060.25	Net Sales/income from operations	11324.85	10080.74	20676.08
			Segmental Results (Profit before Tax & Interest)			
158.12	91.71	202.82	a) Copper Division	360.94	158.17	778.71
208.25	317.45	127.77	b) Renewable Energy	336.03	484.86	308.51
11.15	13.57	8.34	c) Infrastructure	19.50	22.98	(0.87)
13.89	(2.05)	(6.63)	d) Others	7.26	(5.55)	(13.12)
391.42	420.68	332.30	Total	723.72	660.46	1073.23
178.26	190.36	169.52	Less: (i) Interest	347.78	379.34	704.30
133.94	30.69	71.55	(ii) Unallocable expenditure net of unallocable income	205.48	2.49	(88.30)
79.23	199.62	91.23	Total Profit before Tax	170.46	278.62	457.24
			Capital Employed			
7241.23	5449.35	6347.05	a) Copper Division	7241.23	5449.35	6375.25
11512.61	13048.23	11589.60	b) Infrastructure	11512.61	13048.23	12104.72
6216.73	5394.06	5966.22	c) Renewable Energy	6216.73	5394.06	5809.16
254.70	115.39	252.68	d) Others	254.70	115.39	251.86
2668.93	4367.01	3696.51	e) Unallocated	2668.93	4367.01	3354.31
27894.21	28374.04	27852.06	Total	27894.21	28374.04	27895.30

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For BHAGYANAGAR INDIA LIMITED


Company Secretary


BHAGYANAGAR INDIA LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2013

Statement of Assets and Liabilities		As at 30.09.2013 Rs.	As at 30.09.2012 Rs.
Particulars		Standalone Audited	
I	EQUITY AND LIABILITIES		
	(1) SHAREHOLDERS' FUNDS		
	(a) Share Capital	1,279.80	1,279.80
	(b) Reserves and Surplus	19,192.17	20,125.99
	(c) Minority Interest	-	-
	Sub-Total - Shareholder's Funds	20,471.97	21,405.79
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	7,708.49	6,943.09
	Sub-Total - Non Current Liabilities	7,708.49	6,943.09
	(3) Current Liabilities		
	(a) Short-Term Borrowings	1,345.54	116.07
	(b) Trade Payables	533.43	1,126.67
	(c) Other Current Liabilities	1,498.80	1,045.48
	(d) Short-Term Provisions	48.50	302.49
	Sub-Total - Current Liabilities	3,426.27	2,590.70
	TOTAL- EQUITY AND LIABILITIES	31,606.73	30,939.58
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	6,554.79	8,277.40
	(ii) Capital Work-in-Progress	2,456.71	991.45
	(b) Non-Current Investments	2,551.75	1,529.99
	(c) Long-Term Loans and Advances	10,090.85	10,245.99
	(d) Deferred Tax Assets (Net)	37.56	8.90
	Sub-Total - Non Current Assets	21,691.66	21,053.74
	(2) Current Assets		
	(a) Inventories	3,101.90	2,406.45
	(b) Trade Receivables	2,911.51	2,883.94
	(c) Cash and Cash Equivalents	1,936.16	1,097.22
	(d) Short-Term Loans and Advances	653.93	1,968.49
	(e) Other Current Assets	1,311.57	1,529.75
	Sub-Total - Current Assets	9,915.07	9,885.84
	TOTAL- ASSETS	31,606.73	30,939.58

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For BHAGYANAGAR INDIA LIMITED


 Company Secretary



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.
C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)
G. Ganesh, B.Com., F.C.A. DISA (ICA)

To
The Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the period ended 30th September 2013. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

Secunderabad
29th October 2013



G Ganesh
29/10/2013

G Ganesh
Partner
M.No.211704