



BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Surana Group

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Sardar Patel Road,
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BHAGYANAGAR INDIA LIMITED

5th FLOOR, SURYA TOWERS, S.P ROAD, SECUNDERABAD

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2013

(Rs in lakhs)

Quarter Ended 31.12.2013	Quarter Ended 31.12.2012	Quarter Ended 30.09.2013	PARTICULARS	Period ended 31.12.2013	Period ended 31.12.2012	Year ended 31.03.2013
(Standalone)				(Standalone)		
(Unaudited)				(UnAudited)	(UnAudited)	(Audited)
5,354.97	5,113.83	5,251.74	1 a) Net Sales	16,654.10	15,151.95	20,602.99
12.86	13.44	12.86	b) Other Operating Income	38.59	56.06	73.09
5,367.83	5,127.27	5,264.60	Total (a+b)	16,692.69	15,208.02	20,676.08
			2 Expenses			
(0.00)	0.00	(31.39)	a) Increase/decrease in stock in trade	(14.09)	91.66	74.37
4,309.33	4,015.52	4,067.43	b) Consumption of Raw Material	13,264.95	11,688.84	16,026.54
119.76	115.88	104.88	c) Staff Cost	326.34	318.36	462.61
177.10	196.94	177.34	d) Power & Fuel	515.67	574.93	720.33
149.38	155.16	141.31	e) Depreciation	430.46	485.71	648.33
517.68	682.83	610.07	f) Other Expenditure	1,689.14	1,675.42	2,287.06
5,273.24	5,166.33	5,069.64	Total Expenditure	16,212.46	14,834.92	20,219.25
94.60	(39.06)	194.96	3 Profit from Operations before other Income, Interest and exceptional items	480.24	373.09	456.83
217.05	326.32	150.64	4 Other Income	496.11	589.13	813.47
311.65	287.26	345.60	5 Profit Before Interest and exceptional Items	976.35	962.22	1,270.30
183.98	163.00	178.26	6 Interest and financial Charges	531.76	542.34	704.30
127.67	124.26	167.34	7 Profit after Interest but before Exceptional Items	444.59	419.88	566.01
(52.39)	(10.72)	(88.12)	8 Exceptional Items (Net)	(198.84)	(27.51)	(108.77)
75.28	113.54	79.22	9 Profit from Ordinary activities before Tax	245.75	392.37	457.24
15.06	22.75	15.85	10 Tax Expenses	49.15	78.47	270.00
-	-	-	Current Tax	-	-	(28.66)
-	-	-	Deffered Tax	-	-	-
-	-	-	MAT Credit	-	-	-
-	-	-	Taxes of Earlier Years	-	11.09	(196.72)
60.22	90.98	63.37	11 Net Profit from ordinary activities after tax	196.60	302.81	412.62
-	-	-	12 Extra Ordinary Items net of Tax Expenses	-	-	-
-	-	-	Minority Interest	-	-	-
-	-	-	Share in Net Assets of associate Companies	-	-	-
60.22	90.98	63.37	13 Net Profit for the period	196.60	302.81	412.62
1,279.80	1,279.80	1,279.80	14 Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00	Face value per Share	2.00	2.00	2.00
-	-	-	15 Reserves excluding Revaluation Reserves	-	-	19,887.99
0.09	0.14	0.10	16 a) Earning Per Share (EPS)	0.31	0.47	0.64
0.09	0.14	0.10	Basic EPS before Extra-ordinary items	0.31	0.47	0.64
			Dilluted EPS before Extra-ordinary items			
0.09	0.14	0.10	b) Basic EPS After Extra-ordinary items	0.31	0.47	0.64
0.09	0.14	0.10	Dilluted EPS After Extra-ordinary items	0.31	0.47	0.64

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For BHAGYANAGAR INDIA LIMITED

BS
COMPANY SECRETARY



Part II-A			17	Public Shareholding			
17,638,351 27.56	18,395,228 28.75	17,719,417 27.69		i) No. of shares	17,638,351 27.56	18,395,228 28.75	18,146,963 28.36
				ii) Percentage of Shareholding			
			18	Promoters and Promoter group shareholding			
				a) Pledged/encumbered			
				No of shares	-	-	-
				Percentage of shares (as a % of the total share of Promoter and Promoter group)	-	-	-
				Percentage of shares (as a % of the total share of the company)	-	-	-
				b) Non-encumbered			
46,351,649 100	45,594,772 100	46,270,583 100		No of shares	46,351,649 100	45,594,772 100	45,843,037 100
				Percentage of shares (as a % of the total share of Promoter and Promoter group)			
72.44	71.25	72.31		Percentage of shares (as a % of the total share of the company)	72.44	71.25	71.64

PART II		3 months ended 31.12.2013
Particulars		
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		9
Disposed of during the quarter		9
Remaining unresolved at the end of the quarter		NIL

- Notes:**
- This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
 - The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 11.02.2014. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
 - Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
 - The amendment to AS 11 Introduced by Government of India permits the difference in foreign exchange rates relating to ECB, other than relating to acquisition of Capital Assets to be added or deducted from Foreign Currency Monetary item translation Difference Account. The amortisation of same has been affected in above results under exceptional items amounting to Rs.198.84 lakhs for the period ended 31.12.2013 and Rs.52.39 lakhs for the quarter ended 31.12.2013.

By order of the Board
For Bhagyanagar India Limited

Place: Secunderabad
Date: 11.02.2014

Sd/-
G M Surana
Chairman

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For BHAGYANAGAR INDIA LIMITED


COMPANY SECRETARY

BHAGYANAGAR INDIA LIMITED

SEGMENT PUBLICATION FOR THE PERIOD ENDED 31.12.2013

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs. in Lakhs)

Quarter ended 31.12.2013	Quarter ended 31.12.2012	Quarter ended 30.09.2013	Particulars	Period ended 31.12.2013	Period ended 31.12.2012	Year ended 31.03.2013
Standalone				Standalone		
(Unaudited)				(Unaudited)		(Audited)
5270.96	4982.75	4800.95	Segment Revenue (Net of Inter-unit sales)	15891.01	14279.41	19633.60
84.01	131.09	307.49	a) Copper Division	619.79	872.55	969.39
12.86	13.44	12.86	b) Renewable Energy	38.59	56.06	73.09
0.00	0.00	143.30	c) Infrastructure	143.30	0.00	0.00
			d) Others			
5367.83	5127.28	5264.60	Net Sales/income from operations	16692.69	15208.02	20676.08
			Segmental Results			
			(Profit before Tax & Interest)			
283.19	247.95	158.12	a) Copper Division	644.13	406.12	778.71
(30.95)	(162.16)	208.25	b) Renewable Energy	305.08	322.70	308.51
9.74	4.77	11.15	c) Infrastructure	29.24	27.75	(0.87)
4.61	0.74	13.89	d) Others	11.87	(4.81)	(13.12)
266.58	91.30	391.41	Total	990.31	751.76	1073.23
183.98	163.00	178.26	Less: (i) Interest	531.76	542.34	704.30
7.33	(185.45)	133.94	(ii) Unallocable expenditure net of unallocable income	212.81	(182.96)	(88.30)
75.28	113.75	79.21	Total Profit before Tax	245.75	392.38	457.24
			Capital Employed			
6991.49	6392.48	7241.23	a) Copper Division	6991.49	6392.48	6375.25
11997.12	12683.36	11512.61	b) Infrastructure	11997.12	12683.36	12104.72
6458.71	5277.21	6216.73	c) Renewable Energy	6458.71	5277.21	5809.16
255.45	117.09	254.70	d) Others	255.45	117.09	251.86
3492.14	3804.45	2668.93	e) Unallocated	3492.14	3804.45	3354.31
29194.92	28274.59	27894.20	Total	29194.92	28274.59	27895.30

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For BHAGYANAGAR INDIA LIMITED

BSB

COMPANY SECRETARY



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., LL.B., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

The Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhagyanagar India Limited for the period ended 30th September 2013. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

Secunderabad
11th February 2014



K.C. Devdas
Partner
M.No.014966