

**Bhagyanagar India Limited**  
**5th Floor, Surya Towers, S P Road, Secunderabad**  
**Audited Financial Results for the year ended 31st March 2012**

PART I				(Rs in Lakhs)			
Quarter Ended	Quarter Ended	Quarter Ended		Year ended	Year ended	Year ended	Year ended
31.03.2012	31.03.2011	31.12.2011	PARTICULARS	31.03.2012	31.03.2011	31.03.2012	31.03.2011
(Standalone)				(Standalone)		Consolidated	
(Unaudited)				(Audited)		(Audited)	
4,937.34	5517.32	4041.97	1 a) Net Sales	19,292.03	18,602.70	19,292.03	18,602.70
52.44		7.50	b) Other Operating Income	504.77		504.77	
4,989.78	5517.32	4049.47	Total (a+b)	19,796.80	18,602.70	19,796.80	18,602.70
(91.66)	(6.74)	0.00	2 Expenses	(75.02)	6.37	(75.02)	6.37
3,961.06	4413.34	3212.25	a) Increase/decrease in stock in trade	14,883.81	14,382.72	14,883.81	14,382.72
129.47	115.02	76.89	b) Consumption of Raw Material	399.30	360.01	399.30	360.01
179.12	128.14	163.33	c) Staff Cost	610.74	481.72	610.91	481.72
166.27	149.23	154.63	d) Power & Fuel	602.27	573.09	602.27	573.09
590.00	619.79	211.96	e) Depreciation	1,812.27	1,874.46	1,820.41	1,877.21
4,924.26	5418.78	3819.06	f) Other Expenditure	18,233.37	17,680.38	18,241.68	17,683.12
65.52	98.54	230.41	3 Profit from Operations before other	1,563.43	922.32	1,555.13	919.58
222.27	111.08	877.91	4 Income, Interest and exceptional Items	1,613.34	631.98	1,613.34	631.98
287.79	209.62	1108.32	5 Profit Before Interest and exceptional	3,176.77	1,554.30	3,168.46	1,551.55
223.55	48.92	1083.27	6 Interest and financial Charges(Refer Note 5)	3,069.75	200.17	3,069.77	200.17
64.24	160.70	25.05	7 Profit after Interest but before Exceptional	107.01	1,354.13	98.69	1,351.38
			8 Exceptional Items (Net)		5.58		5.58
64.24	160.70	25.05	9 Profit from Ordinary activities before Tax	107.01	1,359.71	98.69	1,356.96
1.41	35.00	0.00	10 Tax Expenses	1.41	265.00	1.41	265.00
51.76	15.72	0.00	Current Tax	51.76	75.72	51.76	75.72
(1.40)	0.00	0.00	Deferred Tax	(1.40)		(1.40)	
12.47	109.98	25.05	11 MAT Credit				
			12 Net Profit from ordinary activities after tax	55.25	1,018.99	46.93	1,016.24
			13 Extra Ordinary Items net of Tax Expenses				
			Minority Interest			1.48	0.16
			Share in Net Assets of associate Companies			(0.03)	50.50
12.47	109.98	25.05	14 Net Profit for the period	55.25	1,018.99	48.37	1,067.50
1279.80	1368.00	1346.83	15 Paid up equity share capital	1,279.80	1,368.00	1,279.80	1,368.00
2.00	2.00	2.00	Face value per Share	2.00	2.00	2.00	2.00
			16 Reserves excluding Revaluation	20,373.07	21,703.14	20,366.63	21,703.58
0.02	0.16	0.04	a) Earning Per Share (EPS)	0.08	1.49	0.08	1.56
0.02	0.13	0.04	Basic EPS before Extra-ordinary Items	0.08	1.29	0.08	1.27
0.02	0.16	0.04	Diluted EPS before Extra-ordinary Items	0.08	1.29	0.08	1.27
0.02	0.16	0.04	b) Basic EPS After Extra-ordinary Items	0.08	1.49	0.08	1.56
0.02	0.13	0.04	Diluted EPS After Extra-ordinary Items	0.08	1.29	0.08	1.27

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**FOR BHAGYANAGAR INDIA LIMITED**

*M. S. S. S.*  
**Company Secretary**

PART II		Select Information for the Quarter and 12 Months ended 31.03.2012					
A. PARTICULARS OF SHAREHOLDING		17		18		19	
		Public Shareholding		Promoters and Promoter group shareholding		Promoters and Promoter group shareholding	
		i) No. of shares		a) Pledged/encumbered		b) Non-encumbered	
		ii) Percentage of Shareholding		No of shares		No of shares	
				Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	
				Percentage of shares (as a % of the total share capital of the company)		Percentage of shares (as a % of the total share capital of the company)	
19,475,554	23,885,554	19,475,554	23,885,554	19,475,554	23,885,554	19,475,554	23,885,554
30.44	34.92	30.44	34.92	30.44	34.92	30.44	34.92
44,514,446	44,514,446	44,514,446	44,514,446	44,514,446	44,514,446	44,514,446	44,514,446
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
69.56	65.08	69.56	65.08	69.56	65.08	69.56	65.08
<b>Particulars</b>							
<b>B. INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining unresolved at the end of the quarter							
<b>3 months ended 31.03.2012</b>							
Nil							
3							
3							
Nil							

**Notes:**

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The Board has recommended a dividend @ 20% (Rs0.40 per equity share) for the year 2011-12.
3. The above results for the quarter and financial year ended 31st March, 2012 have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 30.04.2012.
4. The Company bought back and extinguished 4,410,000 equity shares of Rs.2/- each during the period from November 25, 2011 to March 09, 2012 and closed the buyback offer on March 09, 2012. The post buy back equity capital as on March 31, 2012 is 63,990,000 equity shares of Rs.2/- each.
5. Interest and Financial charges includes 2632.58 Lacs paid on FCCB.
6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
7. Previous years figures have been regrouped, rearranged and reworked to be in conformity with the Revised Schedule VI of the Companies Act, 1956
8. The text of the above statement has been approved by the Board of Directors in its meeting held on 30.04.2012.

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For DIRECTOR GENERAL INDIA LIMITED

By order of the Board  
For Bhayanagar India Limited

Place: Secunderabad  
Date: 30.04.2012

*M. Surana*  
Company Secretary

Sd/-  
G M Surana  
Chairman

Segmentwise Revenue, Results and Capital Employed under clause 41 of Listing Agreement

Quarter ended	Quarter ended	Quarter ended	Particulars	Year ended	Year ended	Year ended	Year ended
31.03.2012	31.03.2011	31.12.2011		31.03.2012	31.03.2011	31.03.2012	31.03.2011
Standalone				Standalone		Consolidated	
(Unaudited)				(Audited)		(Audited)	
Segment Revenue (Net of Inter-unit sales)							
4826.32	5404.34	3907.23	a) Copper Division	18373.41	17746.78	18373.41	17746.78
110.13	112.96	134.74	b) Wind Power	908.38	863.26	908.38	863.26
52.44	-	7.50	c) Infrastructure	504.77	-	504.77	-
0.90	0.02	0.00	d) Others	10.25	(7.34)	10.25	(7.34)
<b>4989.78</b>	<b>5517.32</b>	<b>4049.47</b>	<b>Net Sales/Income from operations</b>	<b>19796.80</b>	<b>18602.70</b>	<b>19796.80</b>	<b>18602.70</b>
Segmental Results (Profit before Tax & Interest)							
267.31	256.92	412.93	a) Copper Division	1382.02	1147.39	1381.91	1147.31
(53.44)	16.81	3.70	b) Wind Power	435.83	502.21	435.83	502.21
48.99	0.00	4.05	c) Infrastructure	490.97	0.03	482.77	(2.69)
16.55	(41.03)	(11.40)	d) Others	16.60	(50.66)	16.60	(50.66)
<b>279.41</b>	<b>232.70</b>	<b>409.28</b>	<b>Total</b>	<b>2325.42</b>	<b>1598.97</b>	<b>2317.11</b>	<b>1596.17</b>
223.55	48.92	1083.27	Less: (i) Interest	3069.75	200.17	3069.75	200.17
(8.36)	23.10	(699.04)	(ii) Unallocable expenditure net of unallocable income	(851.33)	39.04	(851.33)	39.04
<b>64.22</b>	<b>160.68</b>	<b>25.05</b>	<b>Total Profit before Tax</b>	<b>107.00</b>	<b>1359.76</b>	<b>98.69</b>	<b>1356.96</b>
Capital Employed							
4288.73	5535.77	4241.74	a) Copper Division	4288.73	5535.77	4293.27	5540.42
13958.31	12184.88	13146.43	b) Infrastructure	13958.31	12184.88	14788.61	13527.96
5467.61	5868.34	5561.25	c) Wind Power Division	5467.61	5868.34	5467.61	5868.34
111.28	180.92	154.40	d) Others	111.28	180.92	111.28	180.92
5256.94	4120.71	6481.96	e) Unallocated	5256.94	4120.71	5255.53	4439.75
<b>29082.87</b>	<b>27890.62</b>	<b>29585.78</b>	<b>Total</b>	<b>29082.87</b>	<b>27890.62</b>	<b>29916.30</b>	<b>29557.39</b>

CERTIFIED TRUE AND CORRECT

N Secretary

**Bhagyanagar India Limited**

**Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement**

(Rs in lacs)

	Particulars	As at	As at	As at	As at
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Rs.	Rs.	Rs.	Rs.
		Standalone		Consolidated	
		Audited		Audited	
	1	2	3	4	5
<b>I</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>(1) Shareholders' funds</b>				
	(a) Share Capital	1,279.80	1,368.00	1,279.80	1,368.00
	(b) Reserves and surplus	20,373.07	21,703.14	20,366.63	21,703.58
	(c) Minority Interest			114.26	115.74
	<b>Sub-total - Shareholder's Funds</b>	<b>21,652.87</b>	<b>23,071.14</b>	<b>21,760.69</b>	<b>23,187.32</b>
	<b>(2) Non-current liabilities</b>				
	(a) Long-term borrowings	7,047.00	5,107.37	7,534.66	5,598.96
	<b>Sub-total - Non Current Liabilities</b>	<b>7,047.00</b>	<b>5,107.37</b>	<b>7,534.66</b>	<b>5,598.96</b>
	<b>(3) Current liabilities</b>				
	(a) Short-term borrowings	-	76.19	-	76.19
	(b) Trade payables	1,544.85	961.12	1,544.85	961.12
	(c) Other current liabilities	856.15	1,351.34	857.03	1,351.50
	(d) Short-term provisions	302.49	339.99	302.49	339.99
	<b>Sub-total - Current Liabilities</b>	<b>2,703.49</b>	<b>2,728.65</b>	<b>2,704.36</b>	<b>2,728.81</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>31,403.35</b>	<b>30,907.16</b>	<b>31,999.72</b>	<b>31,515.09</b>
<b>II</b>	<b>ASSETS</b>				
	<b>(1) Non-current assets</b>				
	(a) Fixed assets				
	(i) Tangible assets	8,486.49	8,622.95	17,920.79	17,353.83
	(ii) Capital work-in-progress	20.16	186.67	28.61	190.96
	(b) Non-current investments	1,555.68	1,556.93	811.76	813.04
	(c) Long-term loans and advances	10,898.61	9,351.94	2,460.34	1,631.82
	(d) Deferred Tax Assets (Net)	8.90	60.66	8.90	60.66
	<b>Sub-total - Non Current Assets</b>	<b>20,969.84</b>	<b>19,779.16</b>	<b>21,230.40</b>	<b>20,050.31</b>
	<b>(2) Current assets</b>				
	(a) Current investments	-	924.00	-	924.00
	(b) Inventories	2,001.30	2,920.63	2,001.30	2,920.63
	(c) Trade receivables	2,621.58	2,487.40	2,621.58	2,491.21
	(d) Cash and cash equivalents	947.95	350.77	953.32	352.90
	(e) Short-term loans and advances	2,943.43	2,725.54	3,273.43	3,055.54
	(f) Other current assets	1,919.25	1,719.67	1,919.69	1,720.50
	<b>Sub-total - Current Assets</b>	<b>10,433.51</b>	<b>11,128.01</b>	<b>10,769.32</b>	<b>11,464.78</b>
	<b>TOTAL- ASSETS</b>	<b>31,403.35</b>	<b>30,907.16</b>	<b>31,999.72</b>	<b>31,515.09</b>

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For BHAGYANAGAR INDIA LIMITED

*M. Sudar*  
Company Secretary