



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office :
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E.mail : bil@surana.com
CIN No.: L27201TG1985PLC012449

BIL/SECT/ 019 /2020-21

Date: 20th July, 2020

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2020 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation").

With reference to the above stated subject, we attach herewith the disclosure of Related Party Transactions on consolidated basis drawn in accordance with the applicable accounting standards, for the half year ended March 31, 2020.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For BHAGYANAGAR INDIA LIMITED



SUBHOJEET BHATTACHARJEE

COMPANY SECRETARY & COMPLIANCE OFFICER



BHAGYANAGAR INDIA LIMITED

Consolidated Disclosures of Related Party Transactions for the half year ended 31st March, 2020

Name of the Related Parties and related party relationship

Entities owned or significantly influenced by key management personnel or their relatives:

1. Bhagyanagar Copper Private Limited
2. Surana Solar Systems Private Limited
3. Surana Solar Limited
4. Surana Telecom and Power Limited
5. Surana Infocom Private Limited

Subsidiary Company

1. Bhagyanagar Copper Private Limited

Key Management Personnel

- (i) Narender Surana - Managing Director
- (ii) Devendra Surana - Managing Director
- (iii) Krupakar Reddy - Whole-time Director (Resigned with effect from 31.05.2020)
- (iv) Surendra Bhutoria - CFO
- (v) Subhojeet Bhattacharjee - Company Secretary (Appointed with effect from 09.03.2020)

(a) The following transactions were carried out with related parties in the ordinary course of business for the half year ended 31.03.2020:

(Figures in Rupees)

S. No.	Nature of Transaction	Name of the Related Parties	Half year Ended 31.03.2020
1	Sale of Copper	Bhagyanagar Copper Private Limited	22,29,88,956
2	Job Work Charges Paid	Bhagyanagar Copper Private Limited	2,30,97,265
3	Purchase of Solar Power	Surana Solar Systems Private Limited	1,00,27,310
4	Purchase of Copper	Bhagyanagar Copper Private Limited	20,07,81,152
5	Purchase of Solar Modules	Surana Solar Limited	1,27,46,370
6	Remuneration to Key Managerial Personnel (KMP)	Devendra Surana – Managing Director	54,00,000
		N. Krupakar Reddy - Wholetime Director	1,02,000
		Surendra Bhutoria - CFO	10,47,000
		Rachna Kewliya – Company Secretary (Resigned w.e.f. 12.12.2019)	92,500
		Subhojeet Bhattacharjee - Company Secretary (Appointed with effect from 09.03.2020)	23,448
7	Interest Received	Bhagyanagar Copper Private Limited	1,61,34,948
8	Purchase of Solar Modules (Transaction by Subsidiary Company viz., Bhagyanagar Copper Pvt Ltd)	Surana Solar Limited	1,55,40,000
9	Interest Paid (Transaction by Subsidiary Company viz., Bhagyanagar Copper Pvt Ltd)	Surana Telecom and Power Limited	20,87,565

Subhojeet Bhattacharjee


10	Interest Paid (Transaction by Subsidiary Company viz., Bhagyanagar Copper Pvt Ltd)	Surana Infocom Private Limited	21,31,913
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(b) Details of Inter Corporate Loan given by the company during the half year ended 31.03.2020:

(Figures in Rupees)

S. No	Name of the related Party	Particulars	Half Year Ended 31.03.2020
1	Bhagyanagar Copper Private Limited (100% Subsidiary Company)	Opening Balance	11,14,36,762
		Add: - Loan given	2,34,65,138
		Closing Balance	13,49,01,900

(c) Details of Loans and advances taken and repaid by the company during the half year ended 31.03.2020:

(Figures in Rupees)

S. No	Name of the related Party	Particulars	Half Year Ended 31.03.2020
1	Surana Telecom and Power Limited (Transaction by Subsidiary Company viz., Bhagyanagar Copper Pvt Ltd)	Opening Balance	-
		Add: - Loan taken	9,04,72,277
		Less:- Loan Repaid	1,83,46,000
		Closing Balance	7,21,26,277
2	Surana Infocom Private Limited (Transaction by Subsidiary Company viz., Bhagyanagar Copper Pvt Ltd)	Opening Balance	-
		Add: - Loan taken	9,30,92,802
		Less:- Loan Repaid	5,48,00,000
		Closing Balance	3,82,92,802

Subhyant
B. Rajan

